

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2477 – SB 2523**

March 23, 2016

**SUMMARY OF ORIGINAL BILL:** Requires the Great Falls Dam Bridge connecting White County and Warren County to be reopened.

**FISCAL IMPACT OF ORIGINAL BILL:**

Other Fiscal Impact – This bill will not result in any fiscal impact to state or local government. However, there could be a one-time increase in federal expenditures to fund the costs associated with any required bridge repair. The extent and timing for any such expenditure is unknown.

**SUMMARY OF AMENDMENT (014550):** Deletes and rewrites the bill such that the only substantive change is to urge, rather than require, the Tennessee Valley Authority (TVA) to reopen the Great Falls Dam Bridge connecting White County and Warren County for thoroughfare traffic.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- Based on the information provided by the Department of Transportation (TDOT), the Great Falls Dam and bridge is owned and operated by the TVA.
- It is assumed that TVA will reopen the bridge.
- TVA is a federally-owned corporate agency of the United States that provides electricity for business customers and local power distributors, serving approximately 9,000,000 people in parts of seven southeastern states. TVA receives no taxpayer funding, deriving virtually all of its revenue from sales of electricity.
- Any costs incurred in correcting any current structural deficiencies and in future maintenance of the bridge will be borne by TVA.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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